



# ***Ticket Time Challenge***





# Foodservice Industry Challenges

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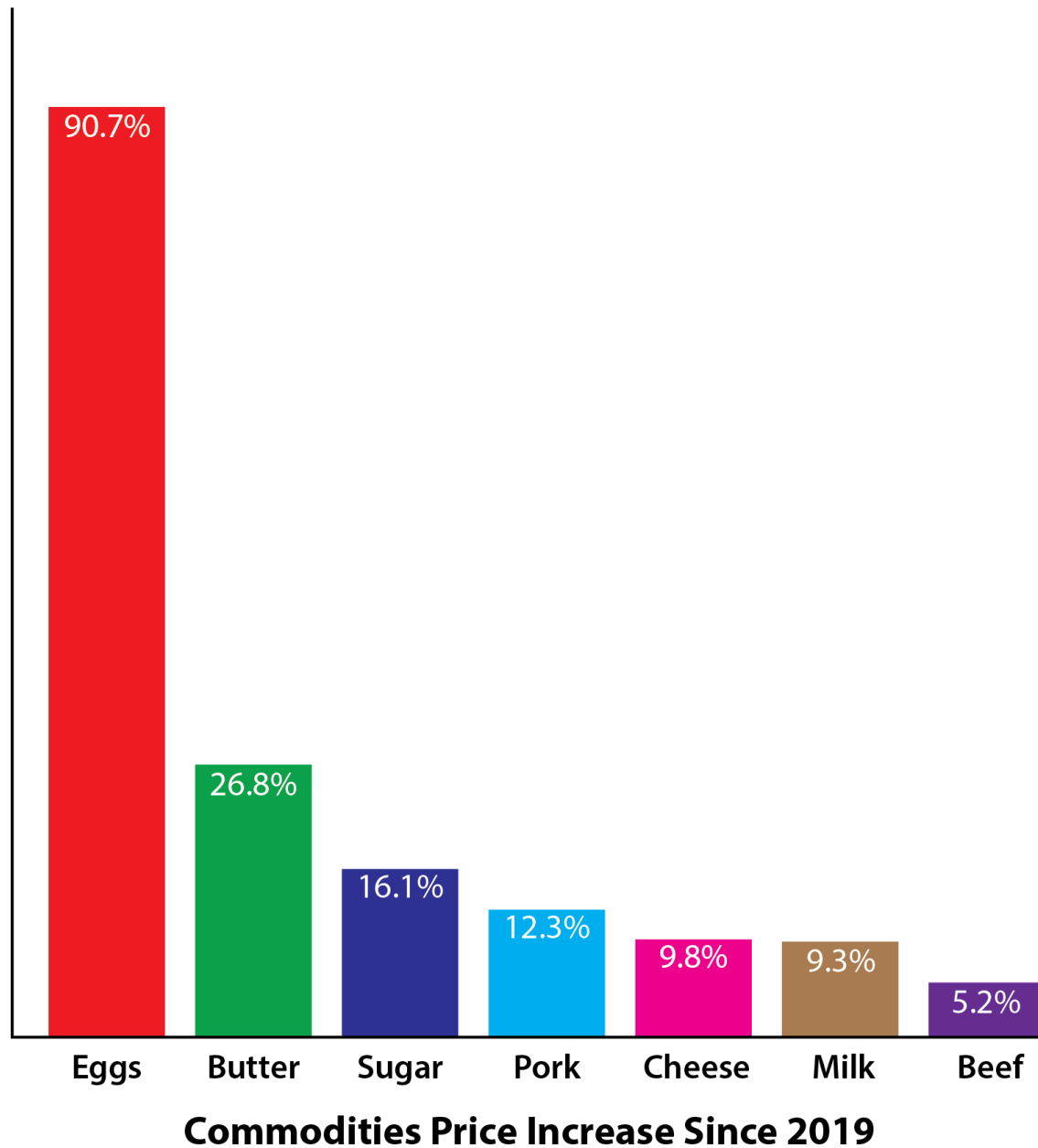
- Food Costs
- Labor Shortages
- Wages and Turnover

How CVap Can Help?

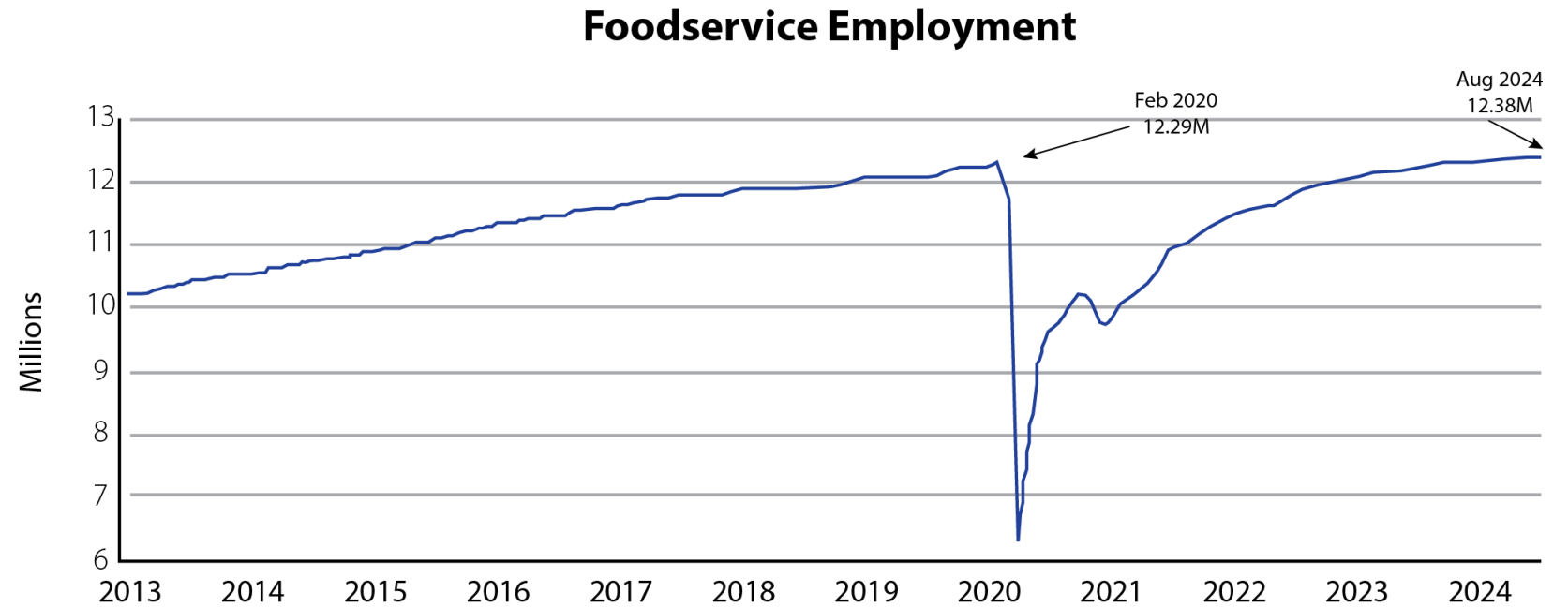


Food prices are approximately 30% higher than their pre-pandemic levels.

In the last five years commodities prices have increased.



Foodservice jobs have recovered to near the level they were at just before pandemic shutdowns hit.

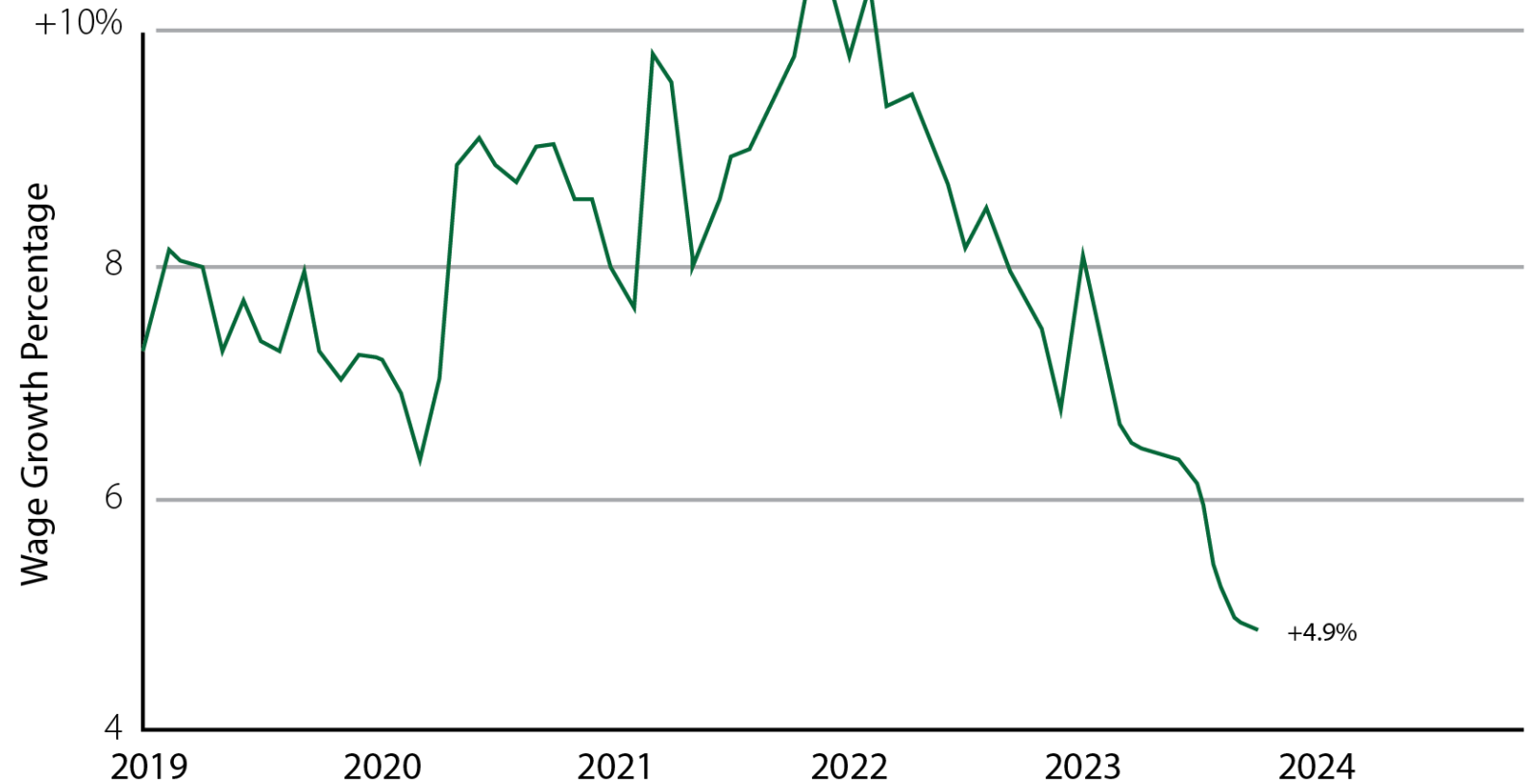


Sources: Bureau of Labor Statistics, National Restaurant Association.



Foodservice wages continue to rise at a rate that outpaces the general labor market but have come down from their 2022 peak.

## Wage Growth for US Restaurant Workers

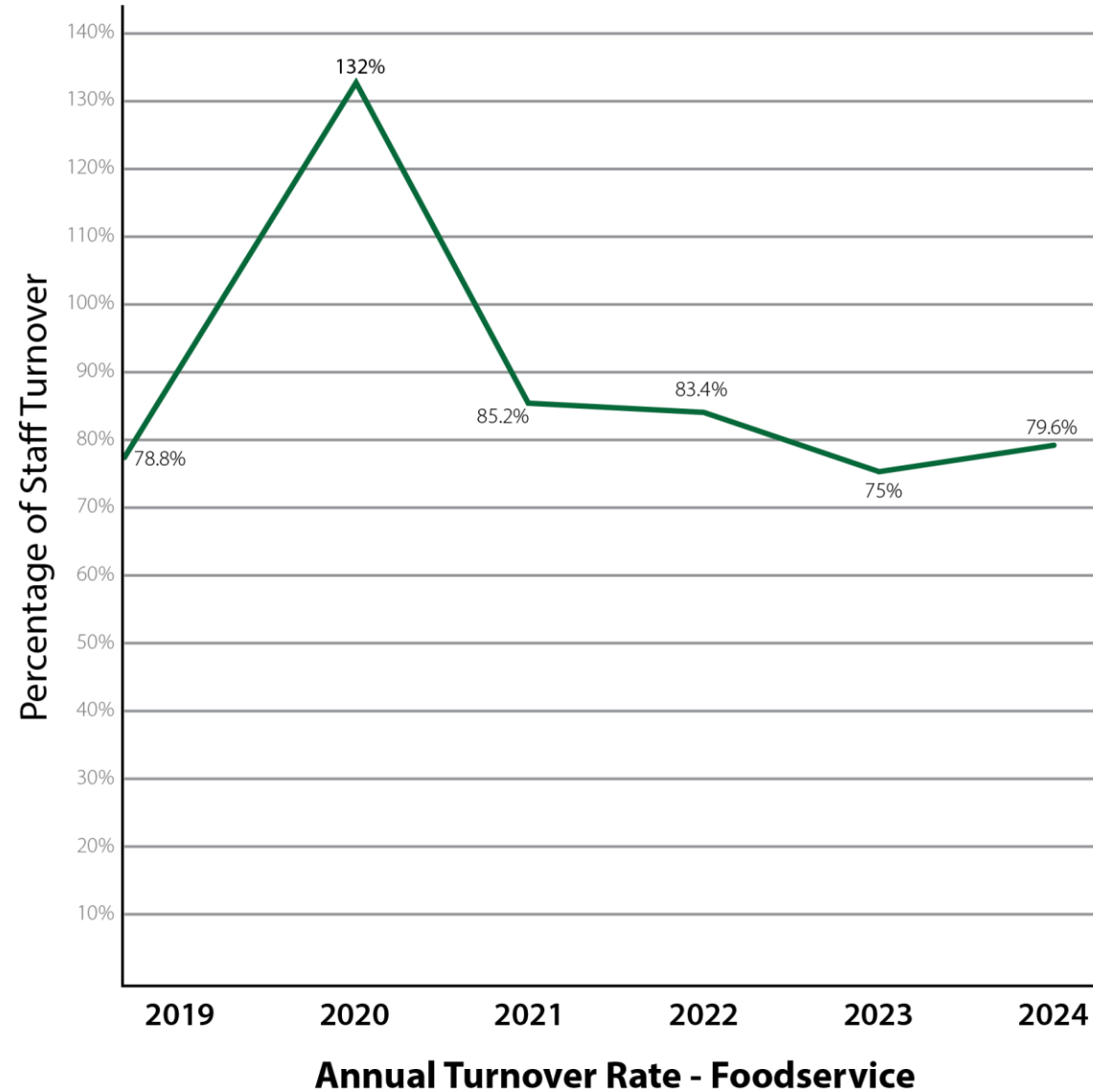


Data: Square; Note: Earnings include base wages, tips and overtime; Chart: Axios Visuals



Annual staffing turnover continues to be high. It peaked during shutdowns but has returned to the 80% range.

Foodservice turnover is among the highest in the labor market.



Source: US Bureau of Labor Statistics Job Openings and Labor Turnover Survey.



# ***CVap Can Help***

## **- Reduce Food Costs**

- **Higher Yields**—CVap ovens can produce considerably better yields than competitors. Reduced shrinkage results in more servings for customers.
- **Reduced Food Waste**—CVap's extended holding capabilities extend the amount of time food can be held before its quality degrades. This can significantly reduce the amount of food operators are forced to throw away.

## **- Reduce Labor**

- CVap technology provides operators with the tools to reduce the amount of staffing necessary to run an effective kitchen. Processes such as overnight cooking, automatic hold, and staging enable staff to multitask without sacrificing food quality.





# Questions?

There's no such thing as a dumb question.  
Fire away.

